



ADP INVESTOR PERSPECTIVES ON FINANCIAL WELLNESS

How do workers feel about retirement and their finances?

Many are feeling the pressure of rising everyday expenses, are anxious about their financial situation and have little in retirement savings.

MOST ARE **NOT ON TRACK** FOR RETIREMENT



25%

of those with access to a workplace plan do **NOT** take advantage of the benefit

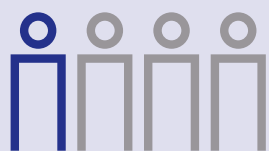
60%

have under \$100,000 in retirement savings



1 in 4

expect Social Security to cover over half of their income in retirement



FINANCIAL WELLNESS

39% feel **overwhelmed, anxious or fearful** about their financial situation

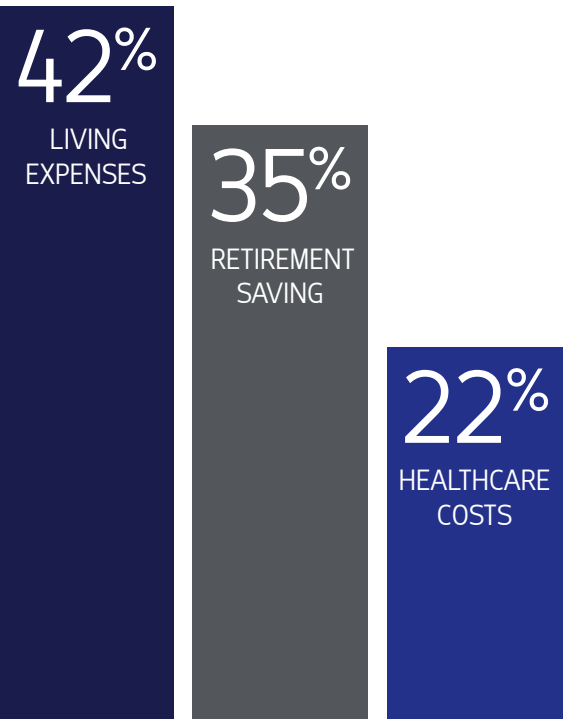
42% say everyday living expenses **are highly concerning**



40% believe current living expenses **prevent saving**



FINANCIAL WELL BEING: TOP CONCERNS



RETIREMENT PLANNING CHALLENGES



→ TAKING ACTION

Employers can positively impact employees' retirement security — start by promoting available financial education and support, and give them easy access to resources that can help them succeed:

- Personalized insights and guidance can empower more informed financial decisions.
- Access to professional financial assistance can help workers develop a custom financial strategy that considers current needs, future goals and personal preferences.
- Financial wellness programs can improve financial well-being and help workers manage current expenses, keep debt in check and maximize their employer benefits.

The research highlighted is from a white paper was commissioned by ADP Retirement Services. Retirement Insights, LLC developed an online survey that collected data from a sample of 1,000 individuals. The research was completed in September 2023.

ADP, Inc. and its affiliates do not offer investment, tax or legal advice to individuals. Nothing contained in this communication is intended to be, nor should be construed as, particularized advice or a recommendation or suggestion that you take or not take a particular action.

ADP, Inc. owns and operates the ADP.com and myKplan.com websites, as well as the ADP mobile app. Only registered representatives of ADP Broker Dealer, Inc. (ADP BD), Member FINRA, an affiliate of ADP, Inc., One ADP Blvd, Roseland, NJ 07068 or, in the case of certain products, a broker-dealer firm that has executed a marketing agreement with ADP, Inc., may offer and sell ADP retirement products or speak to retirement plan features and/or investment options available in such ADP retirement.

ADP, the ADP logo and Always Designing for People are trademarks of ADP, Inc. All other trademarks and service marks are the property of their respective owners. 99-7173-PS-0124 485444-2024-01-20 Copyright © 2024 ADP, Inc. ALL RIGHTS RESERVED.

FOR PLAN SPONSOR USE ONLY — NOT FOR DISTRIBUTION TO THE PUBLIC.



Always Designing for People®